

Herald Proxy Voting Record 2023

Spring 2024

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We vote the vast majority of our clients' shares by proxy using the ISS ProxyExchange system, though in exceptional circumstances we will attend meetings where we have large holdings and there is a contentious issue and where attendance in person rather than voting by proxy is in our clients' best interests.

Given the wide range of company sizes and variety of governance and regulatory environments we do not believe that it is possible to enforce prescriptive policies and rules. Furthermore, such an approach may well prove to be damaging. Voting decisions are made by investment managers and reflect all the knowledge they have on the industry, company and management as well as incorporating input from specialist information sources.

During 2023 we voted on 394 meetings covering a broad range shareholder issues. Below we disclose a summary of our voting for the year. We will not publicly disclose our detailed voting, on a company by company basis, as that may negatively impact our clients underlying investments.

VOTE SUMMARY REPORT

REPORTING PERIOD: 01/01/2023 to 12/31/2023

Voting Statistics

	Total	Percent
Votable Meetings	395	
Meetings Voted	394	99.75%
Meetings with One or More Votes Against Management	42	10.63%
Votable Ballots	398	
Ballots Voted	397	99.75%

Note: A meeting is votable when one or more ballots are eligible to vote at the meeting, and differences in votable meetings and ballots occurs when multiple ballots are available to vote for the same meeting.

	Management Proposals		Shareholder Proposals		All Proposals	
	Total	Percent	Total	Percent	Total	Percent
Votable Proposals	3527		8		3535	
Proposals Voted	3526	99.97%	8	100.00%	3534	99.97%
FOR Votes	3432	97.31%	3	37.50%	3435	97.17%
AGAINST Votes	33	0.94%	5	62.50%	38	1.07%
ABSTAIN Votes	31	0.88%	0	0.00%	31	0.88%
WITHHOLD Votes	5	0.14%	0	0.00%	5	0.14%
Votes WITH Management	3457	98.02%	7	87.50%	3464	97.99%
Votes AGAINST Management	69	1.96%	1	12.50%	70	1.98%

Note: Instructions of Do Not Vote are not considered voted; Frequency on Pay votes of 1, 2 or 3 Years are only reflected statistically, where applicable, but present in the underlying detail; and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted may be higher than unique proposals voted.

Meeting-Level Statistical Issues Summary (SIS) Report

Reporting Period: 1/1/23 to 12/31/23

Location(s): All locations

Institution Account(s): All institution accounts

Instructions											Management					
Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against				

Management

Ratify Auditors (M0101)	201	202	201	1	0	0	0	0	0	0		201	1			
Authorize Board to Fix Remuneration of External Auditor(s) (M0109)	103	103	103	0	0	0	0	0	0	0		103	0			
Approve Auditors and Authorize Board to Fix Their Remuneration (M0136)	58	58	55	0	3	0	0	0	0	0		55	3			
Sub-Totals Management for Audit Related	362	363	359	1	3	0	0	0	0	0		359	4			

Shareholder

Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration] (S0281)	1	1	1	0	0	0	0	0	0	0		1	0			
Sub-Totals Shareholder for Audit Related	1	1	1	0		1	0									
Totals for Audit Related	265	364	360	1	3	0	0	0	0	0		360	4			

Management

Increase Authorized Common Stock (M0304)	4	4	4	0	0	0	0	0	0	0		4	0			
Approve Stock Split (M0307)	4	4	4	0	0	0	0	0	0	0		4	0			
Approve Reverse Stock Split (M0308)	1	1	1	0	0	0	0	0	0	0		1	0			
Approve Capital Raising (M0311)	12	23	23	0	0	0	0	0	0	0		23	0			
Approve Issuance of Warrants/Convertible Debentures (M0313)	2	2	2	0	0	0	0	0	0	0		2	0			
Eliminate Preemptive Rights (M0314)	1	1	1	0	0	0	0	0	0	0		1	0			

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Instructions											Management					
Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against				

Management

Eliminate/Adjust Par Value of Common Stock (M0315)	1	1	1	0	0	0	0	0	0	0		1	0				
Approve Tender Offer (M0317)	4	4	4	0	0	0	0	0	0	0		4	0				
Authorize Share Repurchase Program (M0318)	121	121	121	0	0	0	0	0	0	0		121	0				
Approve Issuance of Shares for a Private Placement (M0323)	13	24	24	0	0	0	0	0	0	0		24	0				
Approve Shares Issued for a Private Placement to a Director or Executive (M0324)	3	13	13	0	0	0	0	0	0	0		13	0				
Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value (M0326)	10	11	11	0	0	0	0	0	0	0		11	0				
Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (M0329)	7	7	7	0	0	0	0	0	0	0		7	0				
Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights (M0331)	162	229	226	1	2	0	0	0	0	0		226	3				
Approve Cancellation of Capital Authorization (M0333)	1	1	1	0	0	0	0	0	0	0		1	0				
Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions (M0337)	3	3	3	0	0	0	0	0	0	0		3	0				
Authorize Share Repurchase Program and Reissuance of Repurchased Shares (M0346)	8	8	8	0	0	0	0	0	0	0		8	0				
Authorize Directed Share Repurchase Program (M0348)	2	7	7	0	0	0	0	0	0	0		7	0				
Ratify Past Issuance of Shares (M0353)	4	5	5	0	0	0	0	0	0	0		5	0				

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Management

Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights (M0358)	1	1	1	0	0	0	0	0	0	0		1	0				
Authorize Capital Increase for Future Share Exchange Offers (M0366)	1	1	1	0	0	0	0	0	0	0		1	0				
Set Global Limit for Capital Increase to Result From All Issuance Requests (M0367)	6	6	6	0	0	0	0	0	0	0		6	0				
Authorize Reissuance of Repurchased Shares (M0373)	2	2	2	0	0	0	0	0	0	0		2	0				
Approve Reduction in Share Capital (M0374)	17	18	18	0	0	0	0	0	0	0		18	0				
Approve Reduction/Cancellation of Share Premium Account (M0375)	5	5	5	0	0	0	0	0	0	0		5	0				
Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights (M0379)	135	138	136	1	1	0	0	0	0	0		136	2				
Authorize Board to Set Issue Price for 10 Percent of Issued Capital Pursuant to Issue Authority without Preemptive Rights (M0383)	2	2	2	0	0	0	0	0	0	0		2	0				
Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above (M0384)	8	8	8	0	0	0	0	0	0	0		8	0				
Authorize Use of Financial Derivatives (M0389)	1	1	1	0	0	0	0	0	0	0		1	0				
Sub-Totals Management for Capitalization	541	651	646	2	3	0	0	0	0	0		646	5				
Totals for Capitalization	208	651	646	2	3	0	0	0	0	0		646	5				

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Management

Amend Articles/Bylaws/Charter -- Routine (M0106)	3	5	5	0	0	0	0	0	0	0		5	0			
Adopt New Articles of Association/Charter (M0122)	8	9	8	1	0	0	0	0	0	0		8	1			
Amend Articles/Bylaws/Charter -- Non-Routine (M0126)	19	20	20	0	0	0	0	0	0	0		20	0			
Amend Articles Board-Related (M0227)	8	9	9	0	0	0	0	0	0	0		9	0			
Amend Articles/Charter to Reflect Changes in Capital (M0377)	2	2	2	0	0	0	0	0	0	0		2	0			
Amend Articles/Bylaws/Charter -- Organization-Related (M0413)	1	1	1	0	0	0	0	0	0	0		1	0			
Amend Articles to: (Japan) (M0461)	14	14	14	0	0	0	0	0	0	0		14	0			
Amend Certificate of Incorporation to Add Federal Forum Selection Provision (M0846)	1	1	1	0	0	0	0	0	0	0		1	0			
Sub-Totals Management for Company Articles	56	61	60	1	0	0	0	0	0	0		60	1			

Shareholder

Amend Articles Board-Related (S0232)	3	3	0	3	0	0	0	0	0	0		3	0			
Sub-Totals Shareholder for Company Articles	3	3	0	3	0	0	0	0	0	0		3	0			
Totals for Company Articles	56	64	60	4	0	0	0	0	0	0		63	1			

Management

Approve Remuneration of Directors and Auditors (M0158)	4	4	4	0	0	0	0	0	0	0		4	0			
Approve Remuneration of Directors and/or Committee Members (M0219)	22	30	30	0	0	0	0	0	0	0		30	0			

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Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against				

Management

Approve Executive Share Option Plan (M0501)	12	12	12	0	0	0	0	0	0	0	12	0				
Amend Executive Share Option Plan (M0503)	3	3	3	0	0	0	0	0	0	0	3	0				
Approve Restricted Stock Plan (M0507)	24	25	23	1	1	0	0	0	0	0	23	2				
Amend Restricted Stock Plan (M0509)	3	3	3	0	0	0	0	0	0	0	3	0				
Approve Qualified Employee Stock Purchase Plan (M0510)	11	11	11	0	0	0	0	0	0	0	11	0				
Amend Qualified Employee Stock Purchase Plan (M0512)	12	12	12	0	0	0	0	0	0	0	12	0				
Approve/Amend Issuance of Warrants Reserved for Founders (M0520)	3	3	3	0	0	0	0	0	0	0	3	0				
Approve Omnibus Stock Plan (M0522)	9	9	9	0	0	0	0	0	0	0	9	0				
Amend Omnibus Stock Plan (M0524)	22	22	16	6	0	0	0	0	0	0	16	6				
Approve Non-Employee Director Stock Option Plan (M0525)	1	1	1	0	0	0	0	0	0	0	1	0				
Approve Share Appreciation Rights/Approve Phantom Option Plan (M0528)	1	1	1	0	0	0	0	0	0	0	1	0				
Approve/Amend Executive Incentive Bonus Plan (M0535)	1	2	2	0	0	0	0	0	0	0	2	0				
Approve/Amend Deferred Share Bonus Plan (M0538)	1	1	1	0	0	0	0	0	0	0	1	0				
Approve Equity Plan Financing (M0544)	3	3	3	0	0	0	0	0	0	0	3	0				
Approve Alternative Equity Plan Financing (M0545)	1	1	1	0	0	0	0	0	0	0	1	0				
Approve/Amend Executive/Director Loans (M0546)	1	3	0	3	0	0	0	0	0	0	0	3				

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Instructions											Management					
Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against				

Management

Approve Repricing of Options (M0548)	1	1	1	0	0	0	0	0	0	0	1	0				
Approve Remuneration of Executive Directors and/or Non-Executive Directors (M0549)	12	12	12	0	0	0	0	0	0	0	12	0				
Advisory Vote to Ratify Named Executive Officers' Compensation (M0550)	183	185	175	6	4	0	0	0	0	0	175	10				
Advisory Vote on Say on Pay Frequency (M0552)	39	39	0	0	0	0	0	39	0	0	32	7				
Approve Outside Director Stock Awards/Options in Lieu of Cash (M0554)	2	10	10	0	0	0	0	0	0	0	10	0				
Approve Stock Option Plan Grants (M0555)	12	18	17	0	1	0	0	0	0	0	17	1				
Approve/Amend Bundled Remuneration Plans (M0558)	1	1	1	0	0	0	0	0	0	0	1	0				
Approve/Amend Employment Agreements (M0564)	6	9	9	0	0	0	0	0	0	0	9	0				
Approve or Amend Severance Agreements/Change-in-Control Agreements (M0565)	1	1	1	0	0	0	0	0	0	0	1	0				
Advisory Vote on Golden Parachutes (M0566)	3	3	3	0	0	0	0	0	0	0	3	0				
Grant Equity Award to Third Party (M0569)	2	2	2	0	0	0	0	0	0	0	2	0				
Approve Remuneration Policy (M0570)	32	39	39	0	0	0	0	0	0	0	39	0				
Approve Supervisory Board Remuneration Policy (M0572)	2	2	2	0	0	0	0	0	0	0	2	0				
Approve Special Payments to Continuing Directors/Statutory Auditors in Connection with Abolition of Retirement Bonus System (M0581)	1	1	1	0	0	0	0	0	0	0	1	0				

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Instructions											Management					
Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against				

Management

Approve Retirement Bonuses for Directors (M0582)	1	1	1	0	0	0	0	0	0	0		1	0			
Approve Increase in Aggregate Compensation Ceiling for Directors (M0588)	6	6	6	0	0	0	0	0	0	0		6	0			
Approve Increase in Aggregate Compensation Ceiling for Statutory Auditors (M0589)	3	3	3	0	0	0	0	0	0	0		3	0			
Approve Share Plan Grant (M0593)	15	20	19	0	1	0	0	0	0	0		19	1			
Remuneration-Related (M2101)	5	5	5	0	0	0	0	0	0	0		5	0			
Sub-Totals Management for Compensation	461	504	442	16	7	0	0	39	0	0		474	30			

Shareholder

Stock Retention/Holding Period (S0500)	2	2	0	0	2	0	0	0	0	0		0	2			
Sub-Totals Shareholder for Compensation	2	2	0	0	2	0	0	0	0	0		0	2			
Totals for Compensation	246	506	442	16	9	0	0	39	0	0		474	32			

Shareholder

Amend Articles/Bylaws/Charter - Call Special Meetings (S0235)	3	3	1	2	0	0	0	0	0	0		2	1			
Sub-Totals Shareholder for Corporate Governance	3	3	1	2	0	0	0	0	0	0		2	1			
Totals for Corporate Governance	3	3	1	2	0	0	0	0	0	0		2	1			

Management

Elect Director (M0201)	309	1467	1445	8	6	8	0	0	0	0		1445	22			
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Reporting Period: 1/1/23 to 12/31/23

Location(s): All locations

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Instructions											Management					
Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against				

Management

Elect Directors (Bundled) (M0214)	4	4	4	0	0	0	0	0	0	0		4	0			
Elect Director and Approve Director's Remuneration (M0220)	3	12	12	0	0	0	0	0	0	0		12	0			
Elect Board of Directors and Auditors (Bundled) (M0224)	2	2	2	0	0	0	0	0	0	0		2	0			
Elect Supervisory Board Member (M0250)	7	20	20	0	0	0	0	0	0	0		20	0			
Elect Director (Cumulative Voting or More Nominees Than Board Seats) (M0276)	4	34	34	0	0	0	0	0	0	0		34	0			
Sub-Totals Management for Director Election	329	1539	1517	8	6	8	0	0	0	0		1517	22			

Shareholder

Removal of Existing Board Directors (S0214)	1	2	0	2	0	0	0	0	0	0		2	0			
Elect a Shareholder-Nominee to the Board (Proxy Access Nominee) (S0250)	2	3	1	2	0	0	0	0	0	0		2	1			
Elect Supervisory Board Members (Bundled) (S0275)	1	1	1	0	0	0	0	0	0	0		1	0			
Sub-Totals Shareholder for Director Election	4	6	2	4	0	0	0	0	0	0		5	1			
Totals for Director Election	328	1545	1519	12	6	8	0	0	0	0		1522	23			

Management

Appoint Censor(s) (M0157)	1	1	1	0	0	0	0	0	0	0		1	0			
Elect Member of Nominating Committee (M0171)	7	11	11	0	0	0	0	0	0	0		11	0			
Elect Member of Audit Committee (M0177)	2	4	4	0	0	0	0	0	0	0		4	0			

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Instructions											Management					
Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against				

Management

Fix Number of Directors and/or Auditors (M0202)	8	9	9	0	0	0	0	0	0	0		9	0				
Approve Increase in Size of Board (M0203)	1	1	1	0	0	0	0	0	0	0		1	0				
Issue Updated Indemnification, Liability and Exculpation Agreements for Directors (M0212)	5	5	5	0	0	0	0	0	0	0		5	0				
Authorize Board to Fix Remuneration of Internal Statutory Auditor(s) (M0213)	9	9	9	0	0	0	0	0	0	0		9	0				
Declassify the Board of Directors (M0215)	1	1	1	0	0	0	0	0	0	0		1	0				
Elect Alternate/Deputy Directors (M0228)	2	2	2	0	0	0	0	0	0	0		2	0				
Fix Board Terms for Directors (M0236)	1	1	1	0	0	0	0	0	0	0		1	0				
Approve the Spill Resolution (M0238)	3	3	1	2	0	0	0	0	0	0		2	1				
Approve Discharge of Management Board (Bundled) (M0260)	7	7	7	0	0	0	0	0	0	0		7	0				
Approve Discharge of Supervisory Board (Bundled) (M0261)	7	7	7	0	0	0	0	0	0	0		7	0				
Approve Discharge of Auditors (M0263)	1	1	1	0	0	0	0	0	0	0		1	0				
Approve Discharge of Board and President (Bundled) (M0264)	8	12	12	0	0	0	0	0	0	0		12	0				
Elect Board Chairman/Vice-Chairman (M0271)	5	6	6	0	0	0	0	0	0	0		6	0				
Deliberations on Possible Legal Action Against Directors/(Internal) Auditors (M0277)	2	2	2	0	0	0	0	0	0	0		2	0				
Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration] (M0280)	11	27	27	0	0	0	0	0	0	0		27	0				

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Management

Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration] (M0281)	1	1	1	0	0	0	0	0	0	0	0	1	0				
Approve Discharge of Management Board Member XXX/Executive Director XXX (INDIVIDUAL RESOLUTION) (M1301)	2	2	2	0	0	0	0	0	0	0	0	2	0				
Approve Discharge of Supervisory Board Member XXX/Non-Executive Board Member XXX (INDIVIDUAL RESOLUTION) (M1302)	2	10	10	0	0	0	0	0	0	0	0	10	0				
Sub-Totals Management for Director Related	86	122	120	2	0	121	1										

Shareholder

Company-Specific Board-Related (S0222)	1	1	0	1	0	0	0	0	0	0	0	1	0				
Amend Proxy Access Right (S0226)	1	1	0	1	0	0	0	0	0	0	0	1	0				
Sub-Totals Shareholder for Director Related	2	2	0	2	0	2	0										
Totals for Director Related	61	124	120	4	0	123	1										

Shareholder

Establish Environmental/Social Issue Board Committee (S0206)	1	1	0	1	0	0	0	0	0	0	0	1	0				
Miscellaneous -- Environmental & Social Counterproposal (S0911)	4	8	1	7	0	0	0	0	0	0	0	7	1				
Miscellaneous Proposal -- Environmental & Social (S0999)	1	1	0	1	0	0	0	0	0	0	0	1	0				
Climate Change Lobbying (S1801)	2	2	0	2	0	0	0	0	0	0	0	2	0				

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	Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS	With	Against				
Sub-Totals Shareholder for E&S Blended	8	12	1	11	0	0	0	0	0	0			11	1		
Totals for E&S Blended	4	12	1	11	0	0	0	0	0	0			11	1		

Shareholder

Report on Climate Change (S0742)	2	3	0	3	0	0	0	0	0	0			3	0		
Recycling (S0781)	1	1	1	0	0	0	0	0	0	0			0	1		
Sub-Totals Shareholder for Environmental	3	4	1	3	0	0	0	0	0	0			3	1		
Totals for Environmental	2	4	1	3	0	0	0	0	0	0			3	1		

Management

Miscellaneous Proposal: Company-Specific (M0137)	1	1	0	0	1	0	0	0	0	0			0	1		
Company Specific - Equity Related (M0330)	4	4	4	0	0	0	0	0	0	0			4	0		
Company-Specific Compensation-Related (M0547)	3	3	3	0	0	0	0	0	0	0			3	0		
Sub-Totals Management for Miscellaneous	8	8	7	0	1	0	0	0	0	0			7	1		

Shareholder

Company-Specific -- Shareholder Miscellaneous (S0810)	1	1	0	1	0	0	0	0	0	0			1	0		
Sub-Totals Shareholder for Miscellaneous	1	1	0	1	0	0	0	0	0	0			1	0		
Totals for Miscellaneous	9	9	7	1	1	0	0	0	0	0			8	1		

Management

Meeting-Level Statistical Issues Summary (SIS) Report

Reporting Period: 1/1/23 to 12/31/23

Location(s): All locations

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Instructions											Management					
Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against				

Management

Approve Continuation of Company as Investment Trust (M0130)	1	1	1	0	0	0	0	0	0	0		1	0				
Approve Change of Fundamental Investment Policy (M0131)	1	1	1	0	0	0	0	0	0	0		1	0				
Sub-Totals Management for Mutual Funds	2	2	2	0	0	0	0	0	0	0		2	0				
Totals for Mutual Funds	2	2	2	0	0	0	0	0	0	0		2	0				

Management

Bondholder ProposalXXX (M0010)	2	2	2	0	0	0	0	0	0	0		2	0				
Private Company (M0040)	3	11	11	0	0	0	0	0	0	0		11	0				
Indicate That You Do Not Have Personal Interest in Proposed Agenda Item (M0075)	3	3	3	0	0	0	0	0	0	0		3	0				
Indicate Personal Interest in Proposed Agenda Item (M0272)	4	4	0	4	0	0	0	0	0	0		4	0				
Sub-Totals Management for No Research	12	20	16	4	0	0	0	0	0	0		20	0				
Totals for No Research	12	20	16	4	0	0	0	0	0	0		20	0				

Management

Approve Special Auditors' Report Regarding Related-Party Transactions (M0123)	10	10	10	0	0	0	0	0	0	0		10	0				
Consider Measures to Address the Decline in the Company's Net Asset Value Relative to Its Capital (M0172)	1	1	1	0	0	0	0	0	0	0		1	0				
Receive/Approve Special Report (M0199)	1	1	1	0	0	0	0	0	0	0		1	0				

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Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against				

Management

Allow Directors to Engage in Commercial Transactions with the Company and/or Be Involved with Other Companies (M0268)	6	14	14	0	0	0	0	0	0	0		14	0			
Approve Transaction with a Related Party (M0460)	1	2	2	0	0	0	0	0	0	0		2	0			
Sub-Totals Management for Non-Routine Business	19	28	28	0	0	0	0	0	0	0		28	0			

Shareholder

Approve Recapitalization Plan for all Stock to Have One-vote per Share (S0316)	1	1	0	1	0	0	0	0	0	0		1	0			
Sub-Totals Shareholder for Non-Routine Business	1	1	0	1	0	0	0	0	0	0		1	0			
Totals for Non-Routine Business	17	29	28	1	0	0	0	0	0	0		29	0			

Management

Accept Consolidated Financial Statements and Statutory Reports (M0104)	11	11	11	0	0	0	0	0	0	0		11	0			
Accept Financial Statements and Statutory Reports (M0105)	180	183	176	0	7	0	0	0	0	0		176	7			
Approve Dividends (M0107)	56	57	57	0	0	0	0	0	0	0		57	0			
Approve Special/Interim Dividends (M0108)	1	1	1	0	0	0	0	0	0	0		1	0			
Change Company Name (M0111)	10	10	10	0	0	0	0	0	0	0		10	0			
Allow Electronic Distribution of Company Communications (M0115)	2	2	2	0	0	0	0	0	0	0		2	0			
Authorize Filing of Required Documents/Other Formalities (M0116)	13	14	14	0	0	0	0	0	0	0		14	0			

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Instructions											Management					
Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against				

Management

Designate Inspector or Shareholder Representative(s) of Minutes of Meeting and/or Vote Tabulation (M0117)	5	5	5	0	0	0	0	0	0	0		5	0				
Other Business (M0125)	1	1	1	0	0	0	0	0	0	0		1	0				
Approve Minutes of Previous Meeting (M0129)	10	10	10	0	0	0	0	0	0	0		10	0				
Amend Corporate Purpose (M0135)	1	1	1	0	0	0	0	0	0	0		1	0				
Approve Dividend Distribution Policy (M0147)	1	1	1	0	0	0	0	0	0	0		1	0				
Approve Financial Statements, Allocation of Income, and Discharge Directors (M0151)	13	13	13	0	0	0	0	0	0	0		13	0				
Approve Allocation of Income and Dividends (M0152)	50	50	50	0	0	0	0	0	0	0		50	0				
Elect Chairman of Meeting (M0168)	10	10	10	0	0	0	0	0	0	0		10	0				
Prepare and Approve List of Shareholders (M0169)	4	4	4	0	0	0	0	0	0	0		4	0				
Acknowledge Proper Convening of Meeting (M0170)	4	4	4	0	0	0	0	0	0	0		4	0				
Approve Standard Accounting Transfers (M0173)	3	3	3	0	0	0	0	0	0	0		3	0				
Approve Delisting of Shares from Stock Exchange (M0179)	6	6	4	1	1	0	0	0	0	0		4	2				
Discuss/Approve Company's Corporate Governance Structure/Statement (M0181)	2	2	2	0	0	0	0	0	0	0		2	0				
Approve/Amend Regulations on General Meetings (M0190)	3	3	3	0	0	0	0	0	0	0		3	0				
Receive/Approve Report/Announcement (M0198)	2	3	3	0	0	0	0	0	0	0		3	0				

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Instructions											Management					
Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against				

Management

Allow Shareholder Meetings to be Held in Virtual-Only Format (M0811)	7	7	7	0	0	0	0	0	0	0	7	0				
Sub-Totals Management for Routine Business	395	401	392	1	8	0	0	0	0	0	392	9				
Totals for Routine Business	231	401	392	1	8	0	0	0	0	0	392	9				

Management

Approve Political Donations (M0163)	12	12	12	0	0	0	0	0	0	0	12	0				
Sub-Totals Management for Social	12	12	12	0	0	0	0	0	0	0	12	0				

Shareholder

Human Rights Risk Assessment (S0412)	2	4	2	2	0	0	0	0	0	0	2	2				
Improve Human Rights Standards or Policies (S0414)	1	1	1	0	0	0	0	0	0	0	0	1				
Operations in High Risk Countries (S0423)	4	4	1	3	0	0	0	0	0	0	3	1				
Data Security, Privacy, and Internet Issues (S0427)	1	1	0	1	0	0	0	0	0	0	1	0				
Miscellaneous Proposal - Social (S0429)	3	6	0	6	0	0	0	0	0	0	6	0				
Report on Pay Disparity (S0507)	1	1	0	1	0	0	0	0	0	0	1	0				
Facility Safety (S0710)	1	1	0	1	0	0	0	0	0	0	1	0				
Weapons - Related (S0725)	1	1	0	1	0	0	0	0	0	0	1	0				
Political Contributions Disclosure (S0807)	1	1	0	1	0	0	0	0	0	0	1	0				
Political Lobbying Disclosure (S0808)	1	1	1	0	0	0	0	0	0	0	0	1				

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Instructions											Management					
Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against				

Shareholder

Gender Pay Gap (S0817)	2	2	1	1	0	0	0	0	0	0	0	1	1				
Animal Welfare (S0890)	1	1	0	1	0	0	0	0	0	0	0	1	0				
Sub-Totals Shareholder for Social	19	24	6	18	0	0	0	0	0	0	0	18	6				
Totals for Social	18	36	18	18	0	30	6										

Management

Approve Merger Agreement (M0405)	4	4	3	0	0	0	1	0	0	0	0	3	0				
Approve Scheme of Arrangement (M0406)	7	7	5	2	0	0	0	0	0	0	0	5	2				
Approve Acquisition OR Issue Shares in Connection with Acquisition (M0410)	3	5	3	0	2	0	0	0	0	0	0	3	2				
Approve Sale of Company Assets (M0415)	9	9	8	1	0	0	0	0	0	0	0	8	1				
Change of Corporate Form (M0417)	2	2	1	1	0	0	0	0	0	0	0	1	1				
Approve Merger by Absorption (M0451)	1	1	1	0	0	0	0	0	0	0	0	1	0				
Approve Spin-Off Agreement (M0454)	1	1	1	0	0	0	0	0	0	0	0	1	0				
Approve Exchange of Debt for Equity (M0456)	2	4	4	0	0	0	0	0	0	0	0	4	0				
Waive Requirement for Mandatory Offer to All Shareholders (M0457)	2	2	1	0	1	0	0	0	0	0	0	1	1				
Approve Amendments to Lending Procedures and Caps (M0471)	1	1	1	0	0	0	0	0	0	0	0	1	0				
Sub-Totals Management for Strategic Transactions	32	36	28	4	3	0	1	0	0	0	0	28	7				
Totals for Strategic Transactions	30	36	28	4	3	0	1	0	0	0	0	28	7				

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Management

Reduce Supermajority Vote Requirement (M0608)	1	1	1	0	0	0	0	0	0	0	1	0				
Adopt, Renew or Amend Shareholder Rights Plan (Poison Pill) (M0609)	1	1	1	0	0	0	0	0	0	0	1	0				
Adopt, Renew or Amend NOL Rights Plan (NOL Pill) (M0615)	1	1	1	0	0	0	0	0	0	0	1	0				
Adjourn Meeting (M0617)	4	4	4	0	0	0	0	0	0	0	4	0				
Authorize the Company to Call EGM with Two Weeks Notice (M0623)	28	28	28	0	0	0	0	0	0	0	28	0				
Renew Partial Takeover Provision (M0652)	2	2	2	0	0	0	0	0	0	0	2	0				
Sub-Totals Management for Takeover Related	37	37	37	0	0	0	0	0	0	0	37	0				
Totals for Takeover Related	37	37	37	0	0	0	0	0	0	0	37	0				
Sub-totals Management Proposals for the report	2352	3784	3666	39	31	8	1	39	0	0	3703	80				
Sub-totals Shareholder Proposals for the report	47	59	12	45	2	0	0	0	0	0	47	12				
Totals for the report	420	3843	3678	84	33	8	1	39	0	0	3750	92				

PARAMETERS