



Herald
LEADING-EDGE INVESTING

Herald Proxy Voting Record 2022

Spring 2023

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We vote the vast majority of our clients' shares by proxy using the ISS ProxyExchange system, though in exceptional circumstances we will attend meetings where we have large holdings and there is a contentious issue and where attendance in person rather than voting by proxy is in our clients' best interests.

Given the wide range of company sizes and variety of governance and regulatory environments we do not believe that it is possible to enforce prescriptive policies and rules. Furthermore, such an approach may well prove to be damaging. Voting decisions are made by investment managers and reflect all the knowledge they have on the industry, company and management as well as incorporating input from specialist information sources.

During 2022 we voted on 441 meetings covering a broad range shareholder issues. Below we disclose a summary of our voting for the year. We will not publicly disclose our detailed voting, on a company by company basis, as that may negatively impact our clients underlying investments.

VOTE SUMMARY REPORT

REPORTING PERIOD: 01/01/2022 to 12/31/2022

Voting Statistics

	Total	Percent
Votable Meetings	446	
Meetings Voted	441	98.88%
Meetings with One or More Votes Against Management	51	11.43%
Votable Ballots	468	
Ballots Voted	461	98.50%

Note: A meeting is votable when one or more ballots are eligible to vote at the meeting, and differences in votable meetings and ballots occurs when multiple ballots are available to vote for the same meeting.

	Management Proposals		Shareholder Proposals		All Proposals	
	Total	Percent	Total	Percent	Total	Percent
Votable Proposals	3964		58		4022	
Proposals Voted	3861	97.40%	58	100.00%	3919	97.44%
FOR Votes	3741	94.37%	12	20.69%	3753	93.31%
AGAINST Votes	44	1.11%	34	58.62%	78	1.94%
ABSTAIN Votes	62	1.56%	12	20.69%	74	1.84%
WITHHOLD Votes	6	0.15%	0	0.00%	6	0.15%
Votes WITH Management	3758	94.80%	44	75.86%	3802	94.53%
Votes AGAINST Management	103	2.60%	14	24.14%	117	2.91%

Note: Instructions of Do Not Vote are not considered voted; Frequency on Pay votes of 1, 2 or 3 Years are only reflected statistically, where applicable, but present in the underlying detail; and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted may be higher than unique proposals voted.

Meeting-Level Statistical Issues Summary (SIS) Report

Reporting Period: 1/1/22 to 12/31/22

Location(s): All locations

Institution Account(s): All institution accounts

Instructions											Management					
Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against				

Audit Related

Management

Ratify Auditors (M0101)	208	209	209	0	0	0	0	0	0	0		209	0
Authorize Board to Fix Remuneration of External Auditor(s) (M0109)	103	103	103	0	0	0	0	0	0	0		103	0
Approve Auditors and Authorize Board to Fix Their Remuneration (M0136)	63	63	63	0	0	0	0	0	0	0		63	0

Shareholder

Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration] (S0281)	1	1	1	0	0	0	0	0	0	0		1	0
Totals for Audit Related :	278	376	376	0	0	0	0	0	0	0		376	0

Capitalization

Management

Increase Authorized Common Stock (M0304)	6	6	6	0	0	0	0	0	0	0		6	0
Approve Stock Split (M0307)	2	2	2	0	0	0	0	0	0	0		2	0
Approve Reverse Stock Split (M0308)	1	1	1	0	0	0	0	0	0	0		1	0
Approve Capital Raising (M0311)	11	20	20	0	0	0	0	0	0	0		20	0
Approve/Amend Conversion of Securities (M0312)	1	1	1	0	0	0	0	0	0	0		1	0
Approve Issuance of Warrants/Convertible Debentures (M0313)	2	3	1	2	0	0	0	0	0	0		1	2
Eliminate Preemptive Rights (M0314)	3	3	3	0	0	0	0	0	0	0		3	0

Meeting-Level Statistical Issues Summary (SIS) Report

Reporting Period: 1/1/22 to 12/31/22

Location(s): All locations

Institution Account(s): All institution accounts

	Instructions										Management					
	Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against			
Eliminate/Adjust Par Value of Common Stock (M0315)	1	2	2	0	0	0	0	0	0	0		2	0			
Approve Tender Offer (M0317)	1	1	1	0	0	0	0	0	0	0		1	0			
Authorize Share Repurchase Program (M0318)	117	117	117	0	0	0	0	0	0	0		117	0			
Approve Issuance of Shares for a Private Placement (M0323)	12	21	11	0	10	0	0	0	0	0		11	10			
Approve Shares Issued for a Private Placement to a Director or Executive (M0324)	2	4	4	0	0	0	0	0	0	0		4	0			
Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value (M0326)	7	7	7	0	0	0	0	0	0	0		7	0			
Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights (M0329)	7	7	5	0	2	0	0	0	0	0		5	2			
Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights (M0331)	164	222	215	1	6	0	0	0	0	0		215	7			
Approve Cancellation of Capital Authorization (M0333)	2	2	2	0	0	0	0	0	0	0		2	0			
Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions (M0337)	3	3	3	0	0	0	0	0	0	0		3	0			
Authorize Share Repurchase Program and Reissuance of Repurchased Shares (M0346)	8	8	8	0	0	0	0	0	0	0		8	0			
Authorize Directed Share Repurchase Program (M0348)	1	1	1	0	0	0	0	0	0	0		1	0			
Ratify Past Issuance of Shares (M0353)	3	3	3	0	0	0	0	0	0	0		3	0			

Meeting-Level Statistical Issues Summary (SIS) Report

Reporting Period: 1/1/22 to 12/31/22

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	Instructions										Management					
	Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against			
Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Preemptive Rights (M0357)	2	2	2	0	0	0	0	0	0	0		2	0			
Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights (M0358)	2	2	2	0	0	0	0	0	0	0		2	0			
Authorize Capital Increase for Future Share Exchange Offers (M0366)	3	3	1	0	2	0	0	0	0	0		1	2			
Set Global Limit for Capital Increase to Result From All Issuance Requests (M0367)	4	4	4	0	0	0	0	0	0	0		4	0			
Authorize Reissuance of Repurchased Shares (M0373)	4	4	2	2	0	0	0	0	0	0		2	2			
Approve Reduction in Share Capital (M0374)	10	10	10	0	0	0	0	0	0	0		10	0			
Approve Reduction/Cancellation of Share Premium Account (M0375)	3	3	3	0	0	0	0	0	0	0		3	0			
Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights (M0379)	134	135	133	0	2	0	0	0	0	0		133	2			
Authorize Board to Set Issue Price for 10 Percent of Issued Capital Pursuant to Issue Authority without Preemptive Rights (M0383)	3	3	1	0	2	0	0	0	0	0		1	2			
Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above (M0384)	8	8	3	0	5	0	0	0	0	0		3	5			
Totals for Capitalization :	206	608	574	5	29	0	0	0	0	0		574	34			

Company Articles

Management

Meeting-Level Statistical Issues Summary (SIS) Report

Reporting Period: 1/1/22 to 12/31/22

Location(s): All locations

Institution Account(s): All institution accounts

	Instructions										Management					
	Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against			
Amend Articles/Bylaws/Charter -- Routine (M0106)	3	6	6	0	0	0	0	0	0	0		6	0			
Adopt New Articles of Association/Charter (M0122)	11	11	11	0	0	0	0	0	0	0		11	0			
Amend Articles/Bylaws/Charter -- Non-Routine (M0126)	34	36	32	1	3	0	0	0	0	0		32	4			
Amend Articles Board-Related (M0227)	3	3	3	0	0	0	0	0	0	0		3	0			
Amend Articles/Charter to Reflect Changes in Capital (M0377)	2	2	2	0	0	0	0	0	0	0		2	0			
Amend Articles/Charter Equity-Related (M0378)	1	1	1	0	0	0	0	0	0	0		1	0			
Amend Articles/Bylaws/Charter -- Organization-Related (M0413)	16	17	15	0	2	0	0	0	0	0		15	2			
Amend Articles to: (Japan) (M0461)	37	37	37	0	0	0	0	0	0	0		37	0			
Amend Articles/Charter Compensation-Related (M0595)	1	1	1	0	0	0	0	0	0	0		1	0			
Totals for Company Articles :	95	114	108	1	5	0	0	0	0	0		108	6			

Compensation

Management

Approve Remuneration of Directors and Auditors (M0158)	3	3	3	0	0	0	0	0	0	0		3	0			
Approve Remuneration of Directors and/or Committee Members (M0219)	28	33	33	0	0	0	0	0	0	0		33	0			
Approve Executive Share Option Plan (M0501)	14	15	15	0	0	0	0	0	0	0		15	0			
Amend Executive Share Option Plan (M0503)	3	3	3	0	0	0	0	0	0	0		3	0			
Approve Restricted Stock Plan (M0507)	25	28	26	2	0	0	0	0	0	0		26	2			

Meeting-Level Statistical Issues Summary (SIS) Report

Reporting Period: 1/1/22 to 12/31/22

Location(s): All locations

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	Instructions										Management					
	Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against			
Amend Restricted Stock Plan (M0509)	3	3	3	0	0	0	0	0	0	0		3	0			
Approve Qualified Employee Stock Purchase Plan (M0510)	13	13	13	0	0	0	0	0	0	0		13	0			
Amend Qualified Employee Stock Purchase Plan (M0512)	3	3	3	0	0	0	0	0	0	0		3	0			
Approve/Amend Issuance of Warrants Reserved for Founders (M0520)	5	5	5	0	0	0	0	0	0	0		5	0			
Approve Omnibus Stock Plan (M0522)	8	8	6	2	0	0	0	0	0	0		6	2			
Amend Omnibus Stock Plan (M0524)	21	21	19	2	0	0	0	0	0	0		19	2			
Approve Non-Employee Director Stock Option Plan (M0525)	1	1	1	0	0	0	0	0	0	0		1	0			
Approve Stock/Cash Award to Executive (M0541)	2	4	0	4	0	0	0	0	0	0		0	4			
Approve Equity Plan Financing (M0544)	2	2	2	0	0	0	0	0	0	0		2	0			
Approve Repricing of Options (M0548)	1	1	1	0	0	0	0	0	0	0		1	0			
Approve Remuneration of Executive Directors and/or Non-Executive Directors (M0549)	13	13	13	0	0	0	0	0	0	0		13	0			
Advisory Vote to Ratify Named Executive Officers' Compensation (M0550)	194	195	187	4	4	0	0	0	0	0		187	8			
Advisory Vote on Say on Pay Frequency (M0552)	8	8	0	0	0	0	0	8	0	0		6	2			
Approve Outside Director Stock Awards/Options in Lieu of Cash (M0554)	2	5	5	0	0	0	0	0	0	0		5	0			
Approve Stock Option Plan Grants (M0555)	12	19	16	0	3	0	0	0	0	0		16	3			
Approve/Amend Stock-for-Salary/Bonus Plan (M0556)	1	1	1	0	0	0	0	0	0	0		1	0			

Meeting-Level Statistical Issues Summary (SIS) Report

Reporting Period: 1/1/22 to 12/31/22

Location(s): All locations

Institution Account(s): All institution accounts

	Instructions											Management					
	Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against				
Approve/Amend Bundled Remuneration Plans (M0558)	2	2	2	0	0	0	0	0	0	0		2	0				
Approve/Amend Employment Agreements (M0564)	9	14	14	0	0	0	0	0	0	0		14	0				
Approve or Amend Severance Agreements/Change-in-Control Agreements (M0565)	1	1	1	0	0	0	0	0	0	0		1	0				
Advisory Vote on Golden Parachutes (M0566)	8	8	7	1	0	0	0	0	0	0		7	1				
Grant Equity Award to Third Party (M0569)	2	4	4	0	0	0	0	0	0	0		4	0				
Approve Remuneration Policy (M0570)	29	33	33	0	0	0	0	0	0	0		33	0				
Approve Retirement Bonuses for Directors (M0582)	2	2	2	0	0	0	0	0	0	0		2	0				
Approve Increase in Aggregate Compensation Ceiling for Directors (M0588)	10	11	11	0	0	0	0	0	0	0		11	0				
Approve Increase in Aggregate Compensation Ceiling for Statutory Auditors (M0589)	7	7	7	0	0	0	0	0	0	0		7	0				
Approve or Amend Option Plan for Overseas Employees (M0591)	1	3	3	0	0	0	0	0	0	0		3	0				
Amend Terms of Outstanding Options (M0592)	2	2	1	1	0	0	0	0	0	0		1	1				
Approve Share Plan Grant (M0593)	16	30	25	3	2	0	0	0	0	0		25	5				
Amend Non-Employee Director Omnibus Stock Plan (M0599)	1	1	1	0	0	0	0	0	0	0		1	0				
Remuneration-Related (M2101)	3	3	3	0	0	0	0	0	0	0		3	0				
Totals for Compensation :	268	505	469	19	9	0	0	8	0	0		475	30				

Meeting-Level Statistical Issues Summary (SIS) Report

Reporting Period: 1/1/22 to 12/31/22

Location(s): All locations

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Instructions											Management					
Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against				

Shareholder

Amend Articles/Bylaws/Charter - Call Special Meetings (S0235)	4	4	1	3	0	0	0	0	0	0		3	1			
Totals for Corporate Governance :	4	4	1	3	0	0	0	0	0	0		3	1			

Director Election

Management

Elect Director (M0201)	322	1573	1555	3	9	6	0	0	0	0		1555	18			
Elect Directors (Bundled) (M0214)	4	4	4	0	0	0	0	0	0	0		4	0			
Elect Director and Approve Director's Remuneration (M0220)	1	3	3	0	0	0	0	0	0	0		3	0			
Elect Board of Directors and Auditors (Bundled) (M0224)	1	1	1	0	0	0	0	0	0	0		1	0			
Elect Supervisory Board Member (M0250)	8	27	27	0	0	0	0	0	0	0		27	0			
Elect Director (Cumulative Voting or More Nominees Than Board Seats) (M0276)	7	32	32	0	0	0	0	0	0	0		32	0			

Shareholder

Elect a Shareholder-Nominee to the Supervisory Board (S0200)	1	1	1	0	0	0	0	0	0	0		1	0			
Elect Director (Cumulative Voting or More Nominees Than Board Seats) (S0276)	1	7	7	0	0	0	0	0	0	0		7	0			
Totals for Director Election :	345	1648	1630	3	9	6	0	0	0	0		1630	18			

Director Related

Management

Elect Member of Nominating Committee (M0171)	5	11	11	0	0	0	0	0	0	0		11	0			
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Meeting-Level Statistical Issues Summary (SIS) Report

Reporting Period: 1/1/22 to 12/31/22

Location(s): All locations

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	Instructions										Management					
	Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against			
Elect Member of Audit Committee (M0177)	2	4	2	0	2	0	0	0	0	0		2	2			
Fix Number of Directors and/or Auditors (M0202)	10	12	12	0	0	0	0	0	0	0		12	0			
Approve Increase in Size of Board (M0203)	3	3	3	0	0	0	0	0	0	0		3	0			
Issue Updated Indemnification, Liability and Exculpation Agreements for Directors (M0212)	4	6	6	0	0	0	0	0	0	0		6	0			
Authorize Board to Fix Remuneration of Internal Statutory Auditor(s) (M0213)	9	9	9	0	0	0	0	0	0	0		9	0			
Declassify the Board of Directors (M0215)	1	1	1	0	0	0	0	0	0	0		1	0			
Adopt/Amend Nomination Procedures for the Board (M0223)	1	1	1	0	0	0	0	0	0	0		1	0			
Elect Alternate/Deputy Directors (M0228)	1	1	1	0	0	0	0	0	0	0		1	0			
Dismiss/Remove Director(s)/Auditor(s) (Non-contentious) (M0235)	1	1	1	0	0	0	0	0	0	0		1	0			
Approve the Spill Resolution (M0238)	1	1	1	0	0	0	0	0	0	0		0	1			
Approve Discharge of Management Board (Bundled) (M0260)	10	10	10	0	0	0	0	0	0	0		10	0			
Approve Discharge of Supervisory Board (Bundled) (M0261)	10	10	10	0	0	0	0	0	0	0		10	0			
Approve Discharge of Auditors (M0263)	1	1	1	0	0	0	0	0	0	0		1	0			
Approve Discharge of Board and President (Bundled) (M0264)	6	10	10	0	0	0	0	0	0	0		10	0			
Elect Board Chairman/Vice-Chairman (M0271)	3	3	3	0	0	0	0	0	0	0		3	0			
Authorize Board Chairman to Serve as CEO (M0273)	1	1	1	0	0	0	0	0	0	0		1	0			

Meeting-Level Statistical Issues Summary (SIS) Report

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Location(s): All locations

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	Instructions										Management					
	Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against			
Deliberations on Possible Legal Action Against Directors/(Internal) Auditors (M0277)	1	1	0	0	1	0	0	0	0	0		1	0			
Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration] (M0280)	14	26	26	0	0	0	0	0	0	0		26	0			
Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration] (M0281)	4	4	4	0	0	0	0	0	0	0		4	0			
Approve Discharge of Management Board Member XXX/Executive Director XXX (INDIVIDUAL RESOLUTION) (M1301)	4	5	5	0	0	0	0	0	0	0		5	0			
Approve Discharge of Supervisory Board Member XXX/Non-Executive Board Member XXX (INDIVIDUAL RESOLUTION) (M1302)	4	22	22	0	0	0	0	0	0	0		22	0			
Shareholder																
Company-Specific Board-Related (S0222)	2	2	0	1	1	0	0	0	0	0		1	1			
Change Size of Board of Directors (S0225)	1	1	1	0	0	0	0	0	0	0		1	0			
Require More Director Nominations Than Open Seats (S0230)	1	1	0	1	0	0	0	0	0	0		1	0			
Totals for Director Related :	63	147	141	2	4	0	0	0	0	0		143	4			

E&S Blended

Shareholder

Establish Environmental/Social Issue Board Committee (S0206)	1	1	0	1	0	0	0	0	0	0		1	0			
Miscellaneous -- Environmental & Social Counterproposal (S0911)	1	1	0	1	0	0	0	0	0	0		1	0			

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	Instructions										Management					
	Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against			
Totals for E&S Blended :	2	2	0	2	0	0	0	0	0	0		2	0			

Environmental

Shareholder

Community -Environment Impact (S0731)	1	1	0	1	0	0	0	0	0	0		1	0			
Report on Climate Change (S0742)	3	4	0	4	0	0	0	0	0	0		4	0			
Recycling (S0781)	1	1	0	0	1	0	0	0	0	0		0	1			
Totals for Environmental :	3	6	0	5	1	0	0	0	0	0		5	1			

Miscellaneous

Management

Miscellaneous Proposal: Company-Specific (M0137)	3	3	2	0	1	0	0	0	0	0		2	1			
Company Specific--Board-Related (M0267)	1	1	1	0	0	0	0	0	0	0		1	0			
Company Specific - Equity Related (M0330)	1	1	1	0	0	0	0	0	0	0		1	0			
Company Specific Organization Related (M0414)	1	1	1	0	0	0	0	0	0	0		1	0			
Company-Specific Compensation-Related (M0547)	2	2	2	0	0	0	0	0	0	0		2	0			

Shareholder

Company-Specific--Governance-Related (S0352)	1	1	0	1	0	0	0	0	0	0		1	0			
Company-Specific -- Shareholder Miscellaneous (S0810)	1	1	0	0	1	0	0	0	0	0		0	1			

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	Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against			
Totals for Miscellaneous :	8	10	7	1	2	0	0	0	0	0		8	2			

Mutual Funds

Management

Approve Continuation of Company as Investment Trust (M0130)	1	1	1	0	0	0	0	0	0	0		1	0			
Approve Change of Fundamental Investment Policy (M0131)	1	1	1	0	0	0	0	0	0	0		1	0			
Totals for Mutual Funds :	2	2	2	0	0	0	0	0	0	0		2	0			

No Research

Management

Bondholder ProposalXXX (M0010)	3	3	3	0	0	0	0	0	0	0		3	0			
Private Company (M0040)	4	19	19	0	0	0	0	0	0	0		19	0			
If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against. (M0070)	1	1	0	1	0	0	0	0	0	0		1	0			
If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against. (M0071)	1	1	0	1	0	0	0	0	0	0		1	0			
If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against. (M0072)	1	1	1	0	0	0	0	0	0	0		1	0			
If you are X as defined in X, vote FOR. Otherwise, vote against. (M0074)	3	3	3	0	0	0	0	0	0	0		3	0			

Meeting-Level Statistical Issues Summary (SIS) Report

Reporting Period: 1/1/22 to 12/31/22

Location(s): All locations

Institution Account(s): All institution accounts

	Instructions										Management					
	Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against			
Indicate That You Do Not Have Personal Interest in Proposed Agenda Item (M0075)	6	6	6	0	0	0	0	0	0	0		6	0			
Indicate Personal Interest in Proposed Agenda Item (M0272)	7	8	0	8	0	0	0	0	0	0		8	0			
Totals for No Research :	22	42	32	10	0	0	0	0	0	0		42	0			

Non-Routine Business

Management

Approve Special Auditors' Report Regarding Related-Party Transactions (M0123)	9	9	9	0	0	0	0	0	0	0		9	0			
Consider Measures to Address the Decline in the Company's Net Asset Value Relative to Its Capital (M0172)	1	1	1	0	0	0	0	0	0	0		1	0			
Receive/Approve Special Report (M0199)	1	1	1	0	0	0	0	0	0	0		1	0			
Amend Quorum Requirements (M0255)	1	1	1	0	0	0	0	0	0	0		1	0			
Allow Directors to Engage in Commercial Transactions with the Company and/or Be Involved with Other Companies (M0268)	8	10	10	0	0	0	0	0	0	0		10	0			
Approve Transaction with a Related Party (M0460)	1	1	1	0	0	0	0	0	0	0		1	0			

Shareholder

Approve Recapitalization Plan for all Stock to Have One-vote per Share (S0316)	1	1	0	1	0	0	0	0	0	0		1	0			
Totals for Non-Routine Business :	20	24	23	1	0	0	0	0	0	0		24	0			

Routine Business

Management

Meeting-Level Statistical Issues Summary (SIS) Report

Reporting Period: 1/1/22 to 12/31/22

Location(s): All locations

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	Instructions										Management					
	Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against			
Accept Consolidated Financial Statements and Statutory Reports (M0104)	10	10	10	0	0	0	0	0	0	0		10	0			
Accept Financial Statements and Statutory Reports (M0105)	182	185	181	0	4	0	0	0	0	0		181	4			
Approve Dividends (M0107)	56	56	56	0	0	0	0	0	0	0		56	0			
Approve Special/Interim Dividends (M0108)	3	3	2	0	1	0	0	0	0	0		3	0			
Allow Electronic Distribution of Company Communications (M0115)	2	2	2	0	0	0	0	0	0	0		2	0			
Authorize Filing of Required Documents/Other Formalities (M0116)	10	10	10	0	0	0	0	0	0	0		10	0			
Designate Inspector or Shareholder Representative(s) of Minutes of Meeting and/or Vote Tabulation (M0117)	7	9	9	0	0	0	0	0	0	0		9	0			
Approve Stock Dividend Program (M0124)	1	2	2	0	0	0	0	0	0	0		2	0			
Other Business (M0125)	1	1	0	1	0	0	0	0	0	0		0	1			
Approve Minutes of Previous Meeting (M0129)	12	12	12	0	0	0	0	0	0	0		12	0			
Amend Corporate Purpose (M0135)	1	1	1	0	0	0	0	0	0	0		1	0			
Ratify Past Allocation of Income and Dividends (M0141)	1	1	1	0	0	0	0	0	0	0		1	0			
Approve Dividend Distribution Policy (M0147)	1	1	1	0	0	0	0	0	0	0		1	0			
Approve Financial Statements, Allocation of Income, and Discharge Directors (M0151)	14	14	14	0	0	0	0	0	0	0		14	0			
Approve Allocation of Income and Dividends (M0152)	51	51	51	0	0	0	0	0	0	0		51	0			
Elect Chairman of Meeting (M0168)	11	11	11	0	0	0	0	0	0	0		11	0			

Meeting-Level Statistical Issues Summary (SIS) Report

Reporting Period: 1/1/22 to 12/31/22

Location(s): All locations

Institution Account(s): All institution accounts

	Instructions										Management					
	Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against			
Prepare and Approve List of Shareholders (M0169)	5	5	5	0	0	0	0	0	0	0		5	0			
Acknowledge Proper Convening of Meeting (M0170)	5	5	5	0	0	0	0	0	0	0		5	0			
Approve Standard Accounting Transfers (M0173)	3	3	3	0	0	0	0	0	0	0		3	0			
Approve Delisting of Shares from Stock Exchange (M0179)	2	2	1	1	0	0	0	0	0	0		1	1			
Discuss/Approve Company's Corporate Governance Structure/Statement (M0181)	1	1	1	0	0	0	0	0	0	0		1	0			
Approve/Amend Regulations on General Meetings (M0190)	8	8	8	0	0	0	0	0	0	0		8	0			
Receive/Approve Report/Announcement (M0198)	2	3	3	0	0	0	0	0	0	0		3	0			
Totals for Routine Business :	223	396	389	2	5	0	0	0	0	0		390	6			

Social

Management

Approve Political Donations (M0163)	13	13	13	0	0	0	0	0	0	0		13	0			
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Shareholder

Board Diversity (S0227)	1	1	0	1	0	0	0	0	0	0		1	0			
Human Rights Risk Assessment (S0412)	2	4	0	2	2	0	0	0	0	0		2	2			
Improve Human Rights Standards or Policies (S0414)	2	2	0	1	1	0	0	0	0	0		1	1			
Data Security, Privacy, and Internet Issues (S0427)	1	1	0	0	1	0	0	0	0	0		0	1			
Racial Equity and/or Civil Rights Audit (S0428)	3	3	0	2	1	0	0	0	0	0		2	1			

Meeting-Level Statistical Issues Summary (SIS) Report

Reporting Period: 1/1/22 to 12/31/22

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Institution Account(s): All institution accounts

	Instructions										Management					
	Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against			
Miscellaneous Proposal - Social (S0429)	3	7	1	6	0	0	0	0	0	0		6	1			
Facility Safety (S0710)	1	2	0	1	1	0	0	0	0	0		1	1			
Weapons - Related (S0725)	1	1	0	0	1	0	0	0	0	0		0	1			
Charitable Contributions (S0806)	1	1	0	1	0	0	0	0	0	0		1	0			
Political Lobbying Disclosure (S0808)	2	2	0	2	0	0	0	0	0	0		2	0			
Labor Issues - Discrimination and Miscellaneous (S0815)	4	4	0	3	1	0	0	0	0	0		3	1			
Gender Pay Gap (S0817)	2	2	0	1	1	0	0	0	0	0		1	1			
Totals for Social :	18	43	14	20	9	0	0	0	0	0		33	10			

Strategic Transactions

Management

Approve Merger Agreement (M0405)	14	15	15	0	0	0	0	0	0	0		15	0			
Approve Scheme of Arrangement (M0406)	7	7	6	0	0	0	1	0	0	0		6	0			
Approve Acquisition OR Issue Shares in Connection with Acquisition (M0410)	8	14	10	4	0	0	0	0	0	0		10	4			
Approve Sale of Company Assets (M0415)	6	6	5	0	1	0	0	0	0	0		5	1			
Acquire Certain Assets of Another Company (M0419)	1	1	1	0	0	0	0	0	0	0		1	0			
Waive Requirement for Mandatory Offer to All Shareholders (M0457)	1	1	1	0	0	0	0	0	0	0		1	0			
Approve Affiliation Agreements with Subsidiaries (M0459)	2	4	4	0	0	0	0	0	0	0		4	0			
Approve Amendments to Lending Procedures and Caps (M0471)	2	3	3	0	0	0	0	0	0	0		3	0			

Meeting-Level Statistical Issues Summary (SIS) Report

Reporting Period: 1/1/22 to 12/31/22

Location(s): All locations

Institution Account(s): All institution accounts

	Instructions										Management					
	Meetings	Proposals	For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS		With	Against			
Totals for Strategic Transactions :	40	51	45	4	1	0	1	0	0	0		45	5			

Takeover Related

Management

Adjourn Meeting (M0617)	12	12	12	0	0	0	0	0	0	0		12	0			
Authorize the Company to Call EGM with Two Weeks Notice (M0623)	29	29	29	0	0	0	0	0	0	0		29	0			
Renew Partial Takeover Provision (M0652)	3	3	3	0	0	0	0	0	0	0		3	0			
Totals for Takeover Related :	44	44	44	0	0	0	0	0	0	0		44	0			
Totals for the report :	446	4022	3855	78	74	6	1	8	0	0		3904	117			

PARAMETERS

ADR Meetings: All Meetings

Ballot Statuses: All Statuses

Contrary Votes: All Votes

ESG Pillar: All Pillars

Markets: All markets

Proposal Category: All Categories

Proposal Code(s): All Codes

Proposal Subcategory: All Subcategories

Shareblocking Market: All Markets

Significant Vote: None

Voting Policies: All Policies

Location(s): All locations

Account Group(s): All account groups

Institution Account(s): All institution accounts

Custodian Account(s): All custodian accounts

Meeting-Level Statistical Issues Summary (SIS) Report

Reporting Period: 1/1/22 to 12/31/22

Location(s): All locations

Institution Account(s): All institution accounts

Account Watchlist: None

Country Watchlist: None

Issuer Watchlist: None

Proposal Code Watchlist: None