

**The Herald Worldwide Technology Fund, a sub-fund of Herald Investment Fund plc - Investment Manager Notification**

With reference to the existing UCITS KIID for both share classes A and B, the investment manager, Herald Investment Management Limited had agreed voluntarily to limit the annual ongoing charges to 1.1% from 1 January 2019 for share class A and 1.25% for share class B. This limit is subject to review in advance of each financial year. Following such a review, the Investment Manager has agreed voluntarily to further reduce the limit of the annual ongoing charges to 0.95% from 1 January 2023 for share class A and 1.1% for share class B. For ease, please note the summary table below:

	From 1 January 2019	From 1 January 2023
Class A GBP Shares (ISIN: IE0002589731)	1.1%	0.95%
Class B GBP Shares (ISIN: IE00B51DS866)	1.25%	1.1%

The UCITS KIID for both share classes will be updated in due course to reflect this change.