

## **Herald Investment Trust plc**

### **Departure of Julian Cazalet as a non-executive director**

This statement is published in compliance with the Companies Act 2006 section 430 (2B) and concerns Julian Cazalet, who at the conclusion of the Company's AGM on 16 April 2019, ceased to be a non-executive director (NED) of the Company by reason of retirement.

The Company confirms that at the next "payroll" date on 24 June 2019, when the Company's NEDs are paid their fees in arrears for the first half of this year, Julian Cazalet will be paid a pro-rated fee for the time that he was a non-executive director (and Chairman) during 2019 ie for the period from 1 January 2019 to 16 April 2019. The amount will be approximately £9,844 and is calculated pro rata, based on the annual fee payable to the Company's Chairman (£33,750) in accordance with the shareholder approved remuneration policy, as published in the Company's most recent annual report and financial statements for the year to 31 December 2018.

Julian Cazalet has not been given (and will not be given) any payment for loss of office.

17 April 2019

Law Debenture Corporate Services Limited  
Company Secretary